



Investor presentation

March 2026

PRESENTED BY ABU DHABI NATIONAL INSURANCE COMPANY
P.J.S.C



A leading regional multi-line insurance provider
for corporates, SME and individuals

DISCLAIMER AND FORWARD-LOOKING STATEMENTS

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Looking back

ADNIC AT A GLANCE

As a leading insurer in the UAE, we are committed to creating long term value for all our stakeholders while delivering sustainable shareholder returns.

MARKET LEADER



ROE* 14.7%

* Based on profit before tax

'A'



S&P Global
Ratings

AED 10.4
Billion

Total Assets

TRUSTED PARTNER

AED
5 Billion

Annual paid claims
2025 (ADNIC HQ)

85%

Corporate customer
satisfaction

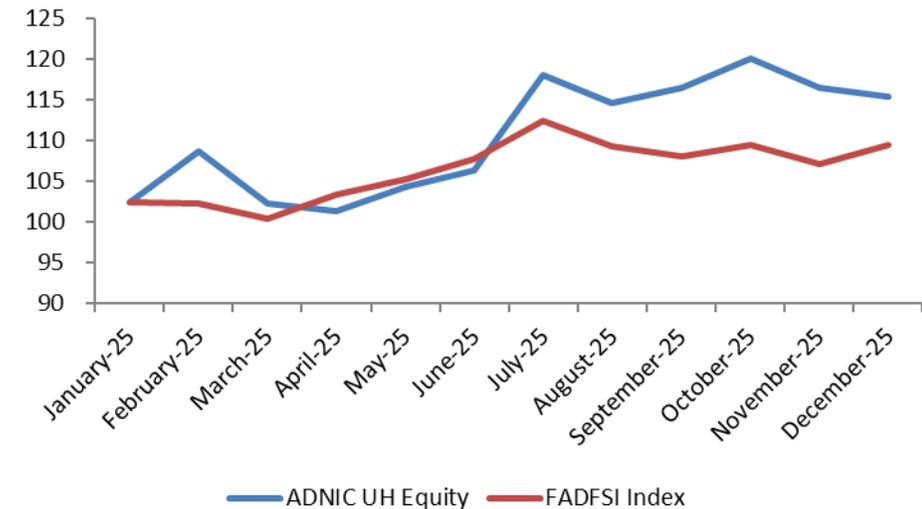
97%

Medical provider
satisfaction ratio

4.7/5

Apple and Google App
rating (up from 2.3)

Comparison of ADNIC's share performance with the FTSE ADX Financials index (FADFSI) during 2025



EXCEPTIONAL PERFORMANCE

Highest ever total insurance revenue of AED 8.3 billion, up 15% YoY

Profit before tax of AED 533.1 million, up 14.3% YoY

Net insurance service result reached AED 494.9 million, up 10.2% YoY



TRANSFORMATIVE EXPANSION

Expanded UAE Trade Credit Insurance solutions in partnership with Allianz Trade

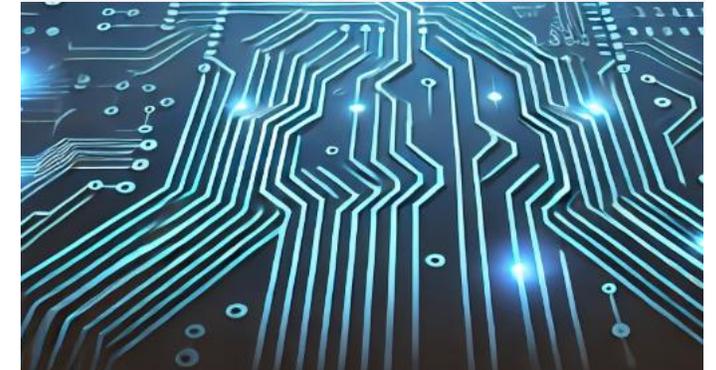
Continued growth in KSA market through Mutakamela



OPERATIONAL EXCELLENCE

Leveraging AI to enhance fraud detection, automate processes, and deliver personalised, efficient insurance services

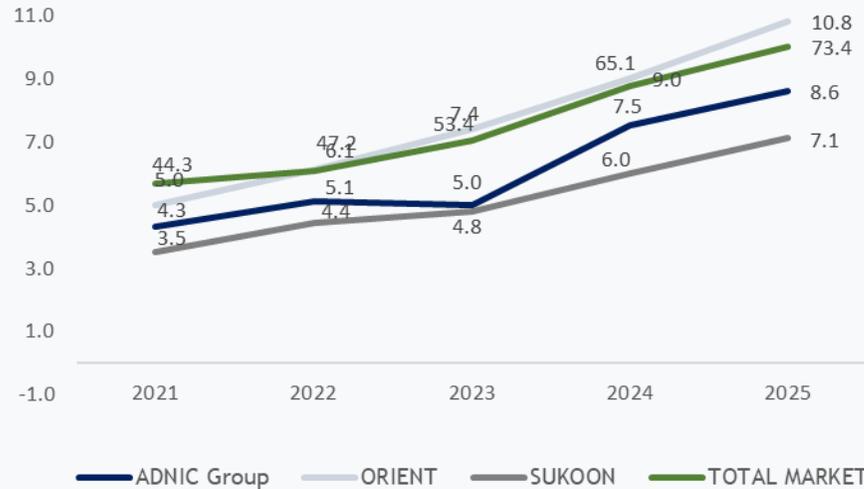
Modernisation of data platforms to enable real-time insights across underwriting, claims, and customer engagement



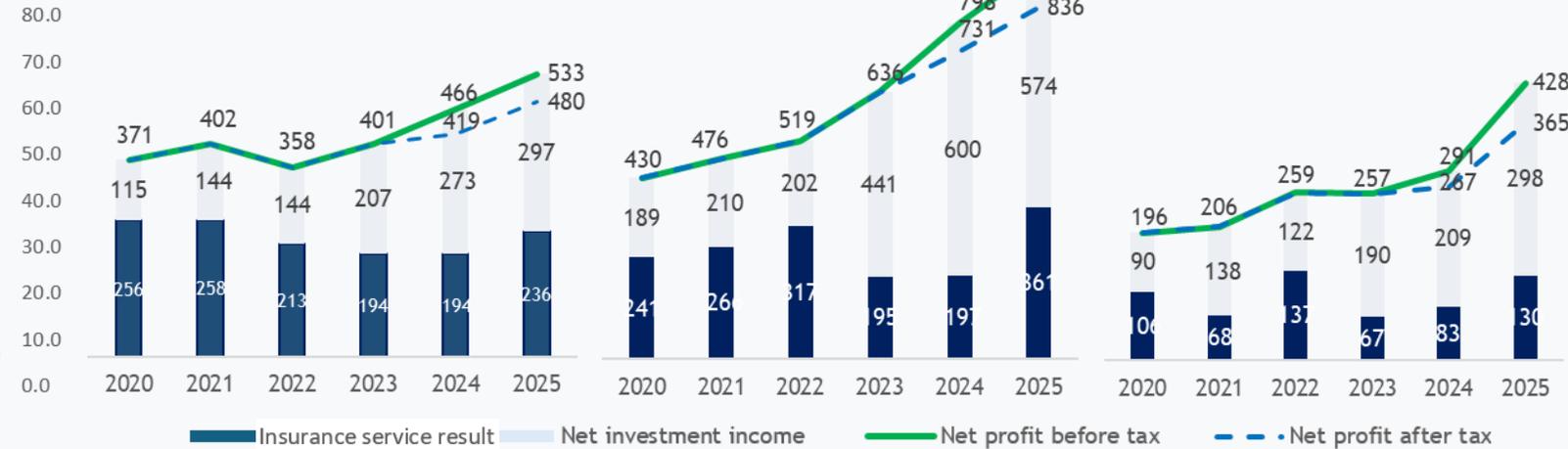
INDUSTRY BENCHMARKING



Topline (GWP)
AED Billion



AED Million



We continue to grow underwriting and investment income, maintaining a healthy split between the two.

FY 2025 KEY FINANCIAL HIGHLIGHTS

Gross Written Premiums

8,619
AED Mn  **+15.6%**
YoY

Net Written Premium

3,648
AED Mn  **27.8%**
YoY

Net Insurance Service Result Income (loss)

495
AED Mn  **10.2%**
YoY

Investment Income

297
AED Mn  **8.9%**
YoY

Net profit before tax

533
AED Mn  **14.3%**
YoY

Net Profit after tax

480
AED Mn  **14.4%**
YoY

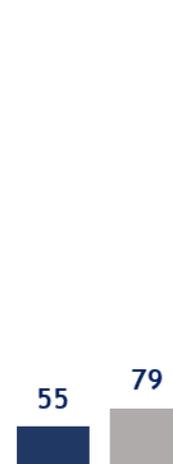
Basic and diluted EPS

0.83  **13.7%**
YoY

ADNIC underwriting



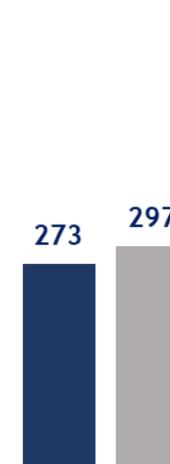
Mutakamela underwriting



General & administrative expenses



Net investment income



Profit after tax



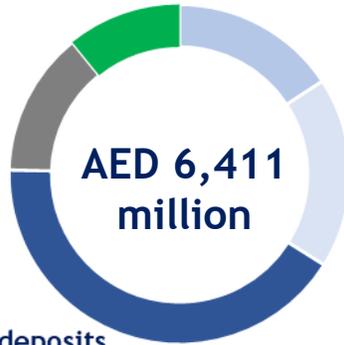
In AED million

■ 2024 ■ 2025

Strong growth in net profit before tax of 14.3% driven by robust financial performance and the successful implementation of key strategic growth initiatives.

STRONG INVESTMENT PERFORMANCE

By asset class



- Cash and deposits
- Equiy Portfolio
- Bonds
- Investment Properties
- Funds
- Mutakamela investment assets (unit linked)
- Mutakamela investment assets (other portfolio)

FY 2024
(AED million)

- 488
- 769
- 2,026
- 683
- 541
- 474
- 953

Total: 5,933

FY 2025
(AED million)

- 797
- 919
- 2,098
- 695
- 547
- 448
- 907

Total: 6,411

Investment Income through
Profit and Loss Account (AED
million)



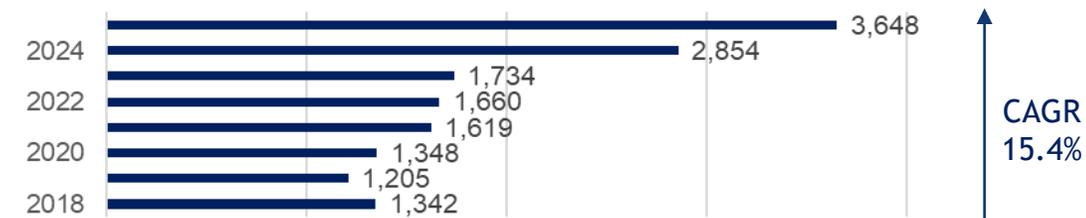
- Increase in investment income driven by change in asset allocation and higher rates.
- Strong trading gains in the investment book.
- Occupancy in investment properties remains robust.
- Mutakamela investment income consolidated

A STRONG FINANCIAL TRACK RECORD

Growth written premiums
(AED million)



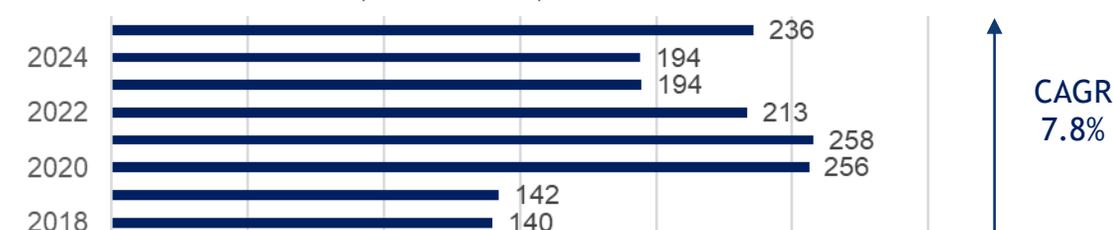
Net written premium
(AED million)



Investment income
(AED million)



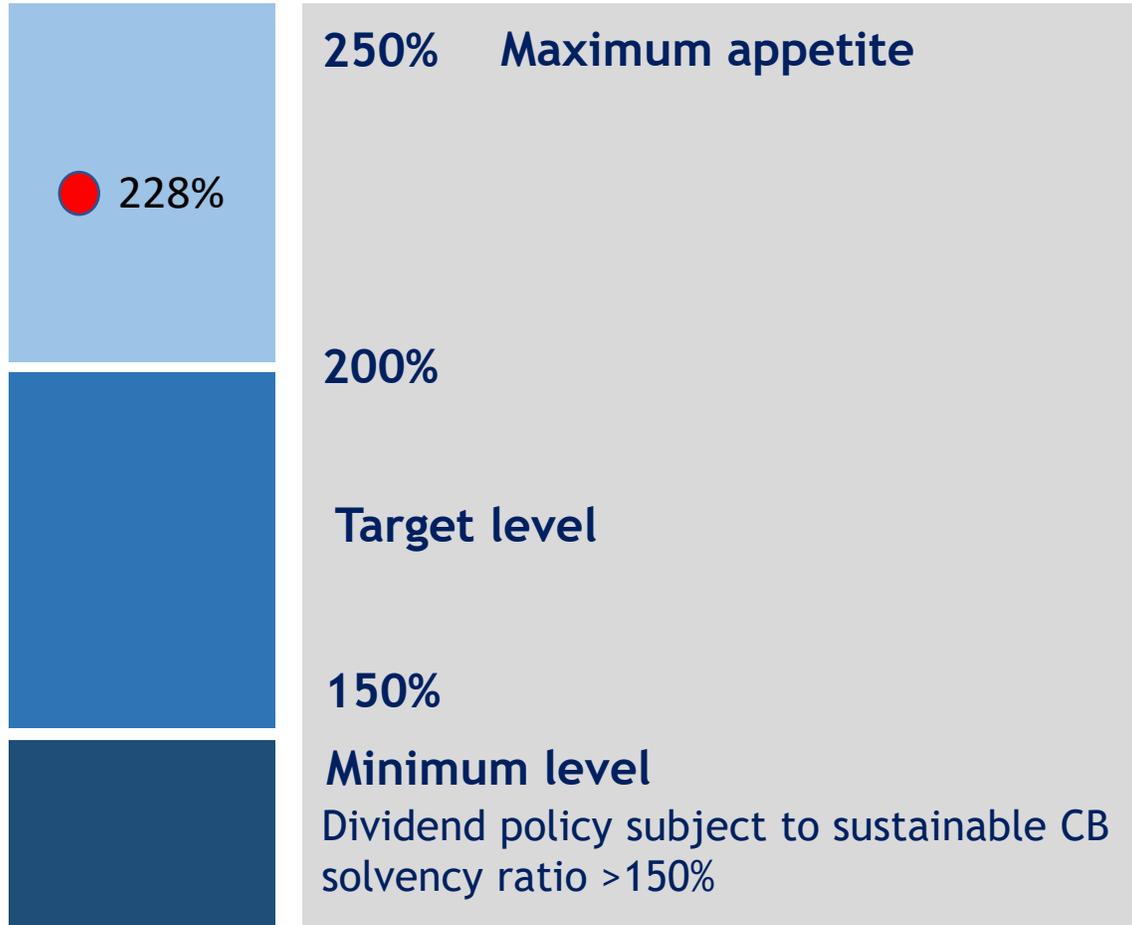
Underwriting profit
(AED million)



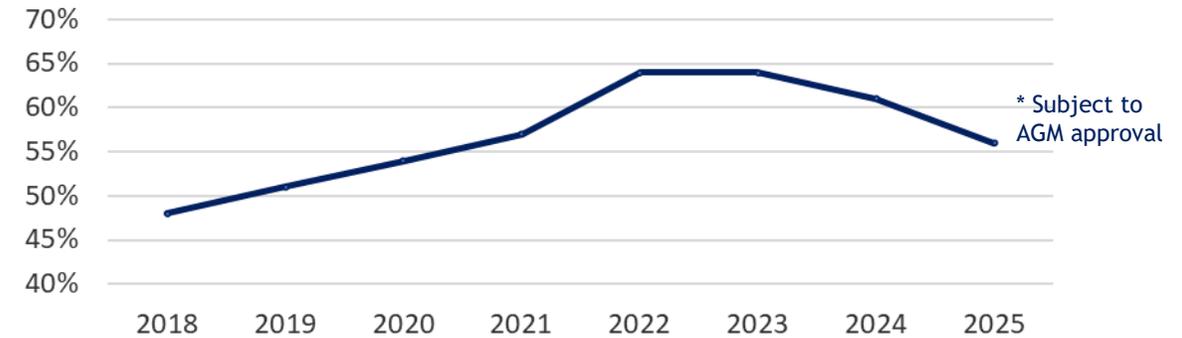
	2018	2019	2020	2021	2022	2023	2024	2025	CAGR
NET PROFIT (AED million)	236	284	371	402	358	401	420	480	10.7%
SHAREHOLDER EQUITY (AED million)	2,102	2,296	2,507	2,831	2,728	2,919	3,519	3,738	8.6%
SOLVENCY RATIO	225%	226%	213%	222%	217%	230%	212%	228%	
RETURN ON EQUITY based on net profit before tax	11.6%	12.9%	15.4%	15.1%	12.9%	14.2%	14.5%	14.7	
DIVIDEND PER SHARE	0.30	0.30	0.35	0.40	0.40	0.45	0.45	0.47	

CAPITAL MANAGEMENT AND DIVIDEND POLICY

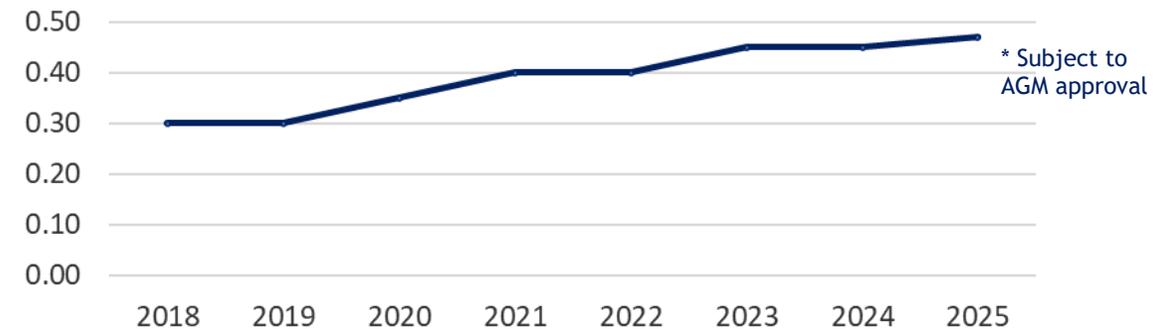
Solvency ratio



Dividend payout ratio



DPS



Dividend payout subject to maintaining the solvency margin as per Central bank requirement at the level 150-200% as per BOD approved appetite and maintaining AAA capital as per S&P rating agency model (20% surplus at minimum).

OUR PARTNERSHIPS AND SUSTAINABLE IMPACT

Strategic global partnership

ADNIC formed a long-term strategic partnership with Allianz Trade to expand Trade Credit Insurance solutions in the UAE, helping businesses mitigate risk, safeguard cash flow, and grow confidently in local and international markets.

Supporting UAE Nationals

ADNIC partnered with the Sheikh Zayed Housing Program (SZHP) to provide specialised life insurance coverage for eligible Emiratis, supporting access to housing finance and strengthening financial inclusion.

Commitment to Emirati talent

ADNIC received First Place in the Insurance Sector and the Gold Category Award at the Nafis Awards in recognition of its efforts to advance Emiratisation and empower national talent.

ESG roadmap

ADNIC continues to implement its ESG Roadmap 2024-2026, reinforcing its commitment to responsible business practices, sustainability, and long-term value creation.



OUR PEOPLE, AWARDS AND INITIATIVES



Emiratisation rate reached 44.9% in 2025, representing a 3.2% increase compared to 2024.



Mawhoob and Emkanati programmes continue to attract and develop UAE national talent.



First-Place and Gold Category Awards at the Nafis Awards; General Insurance Company of the Year at the 12th Middle East Insurance Industry Awards; Recognition Award at the IDC CIO Excellence Awards; Energy Insurer of the Year at the GAIP - InsurTek Golden Shield Excellence Awards; and UAE Insurer of the Year at the MENA II Awards.



Contributed AED 4.05 million in 2025 as part of a commitment to social causes and a mission to be a partner in building a cohesive society



Signed a strategic partnership with the Sheikh Zayed Housing Program (SZHP) to provide specialised life insurance solutions for UAE Nationals, supporting housing accessibility and strengthening financial protection for Emirati families.





Thank you

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