

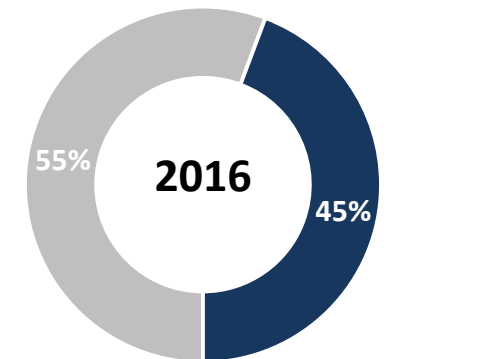
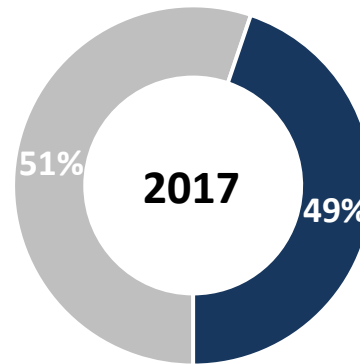
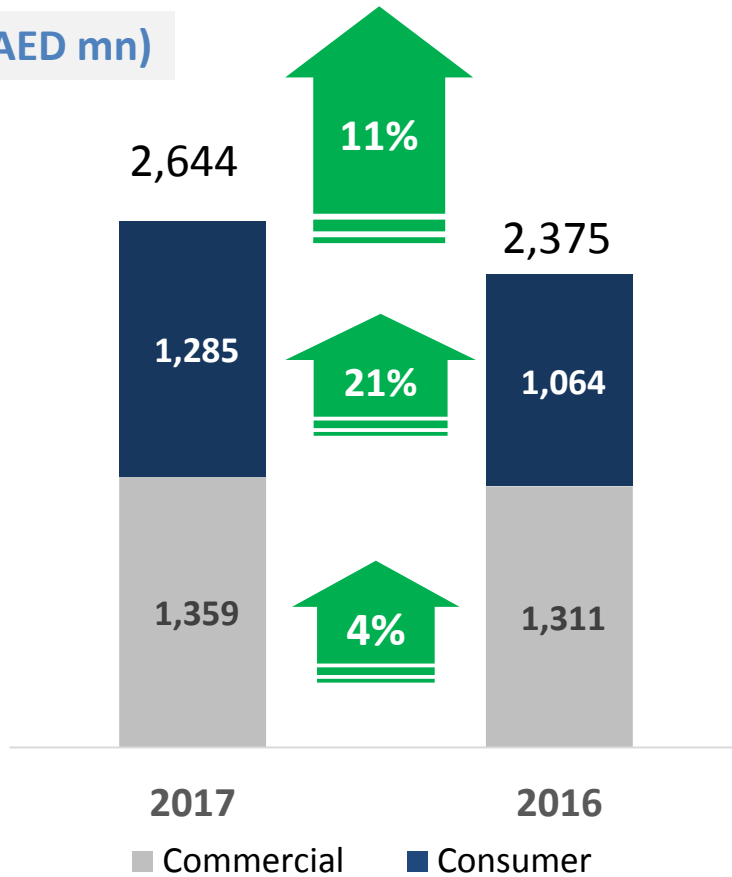
**Abu Dhabi National
Insurance Company
P.S.C.
(ADX: ADNIC)**

Annual General Meeting
19th March, 2018

Gross Written Premium

Premium growth in spite of a prudent underwriting strategy

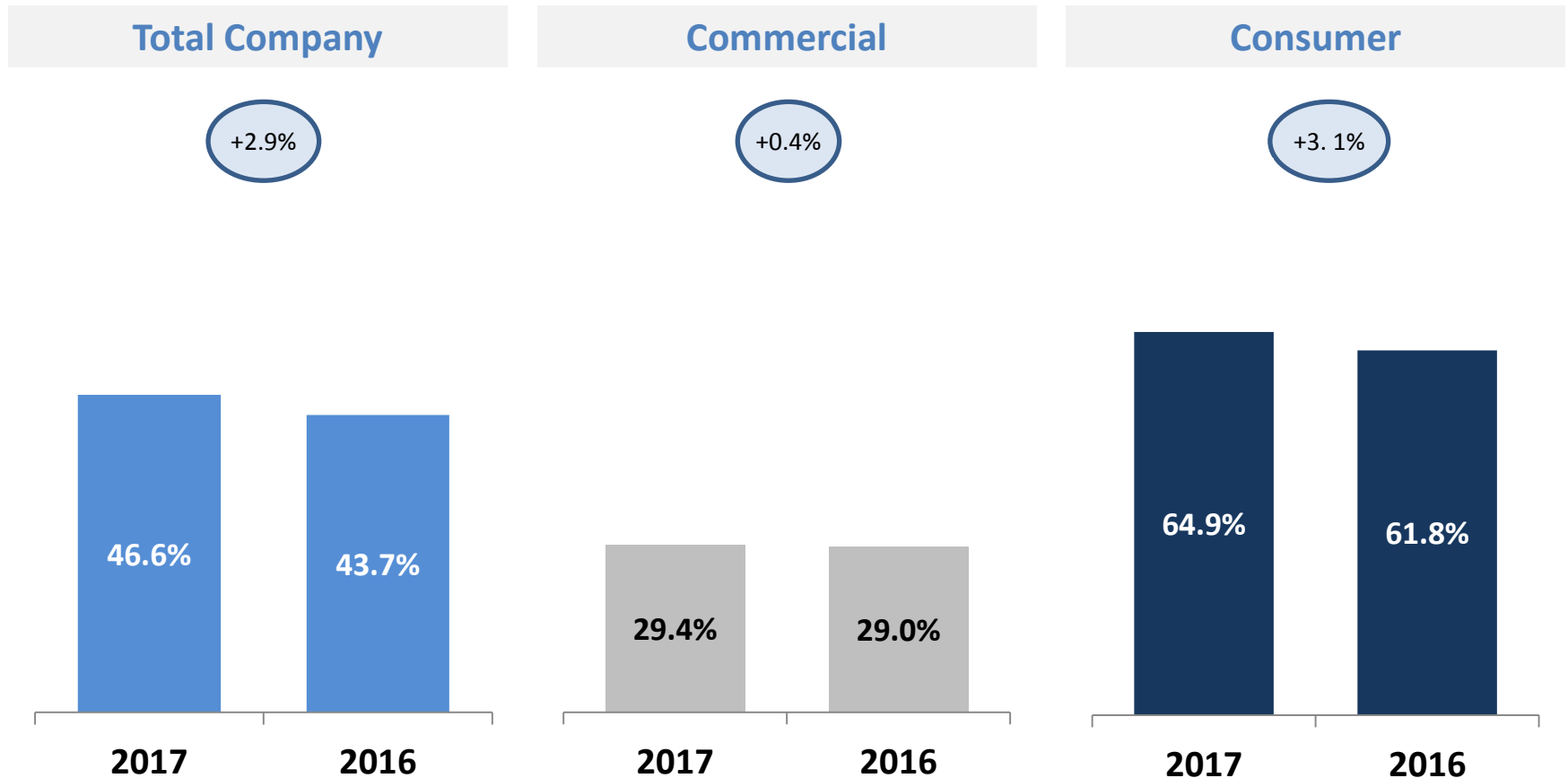
(AED mn)



Commercial Consumer

Premium Retention Ratio

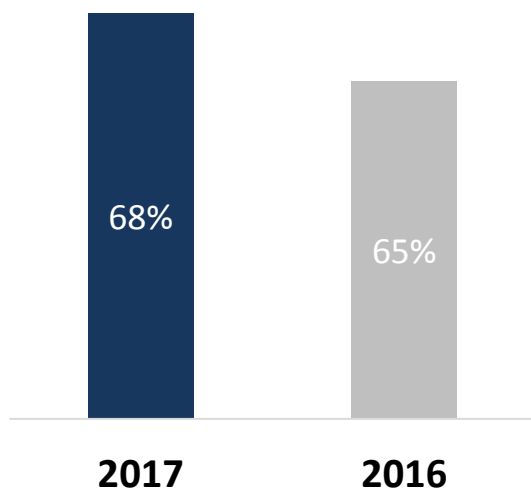
Change in the reinsurance structure mainly in the consumer business lines



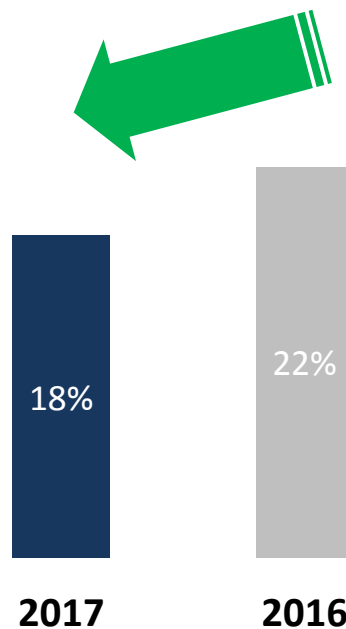
Key Cost Ratios

Net Loss, Expense and Combined Ratios

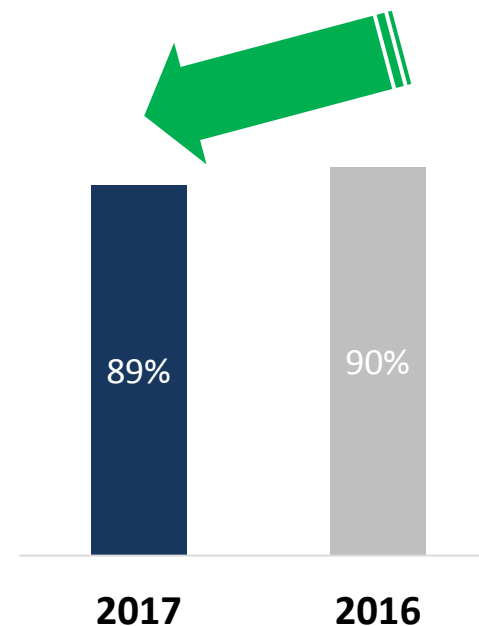
Net Loss Ratio



Expense Ratio



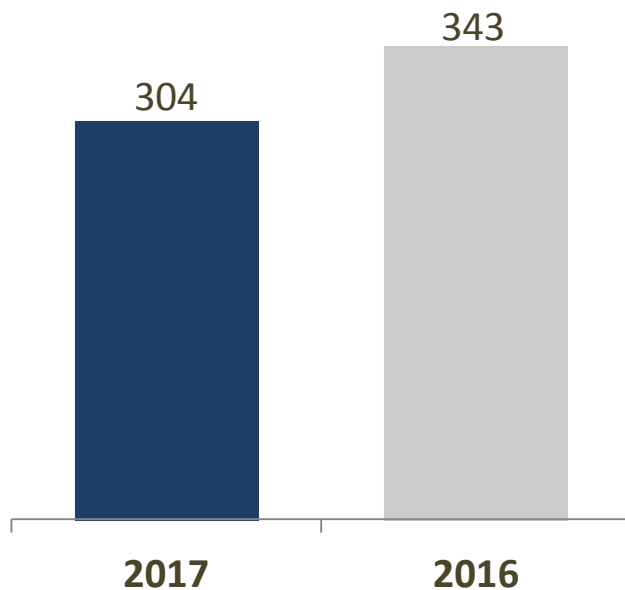
Combined Ratio



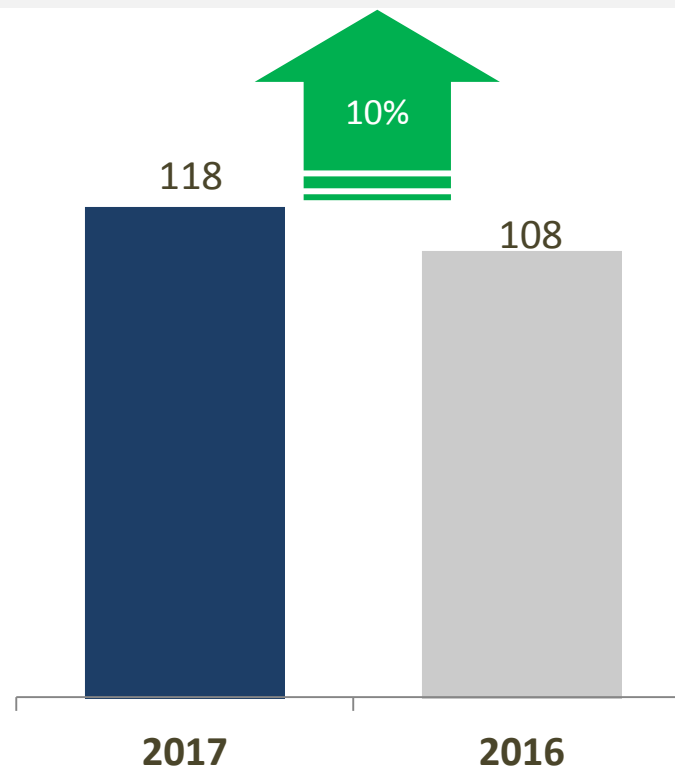
Insurance Results

Net Underwriting Results and Technical Profit

Net underwriting results (AED mn)



Net technical profit (AED mn)

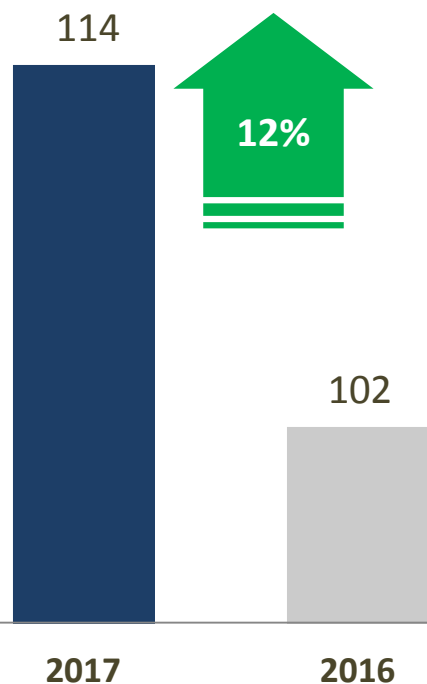


Investment Income

Total Investment Income grew 38% to AED 159 million

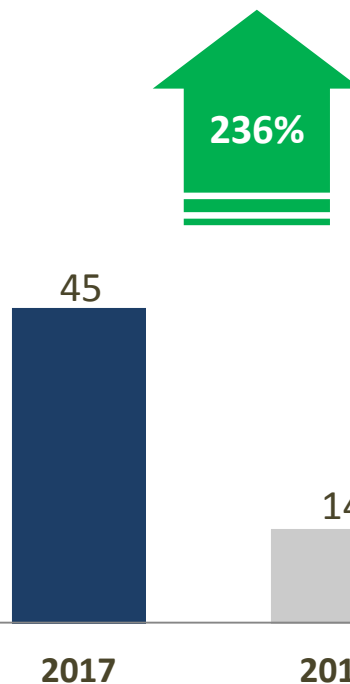
Through Income Statement

(AED mn)



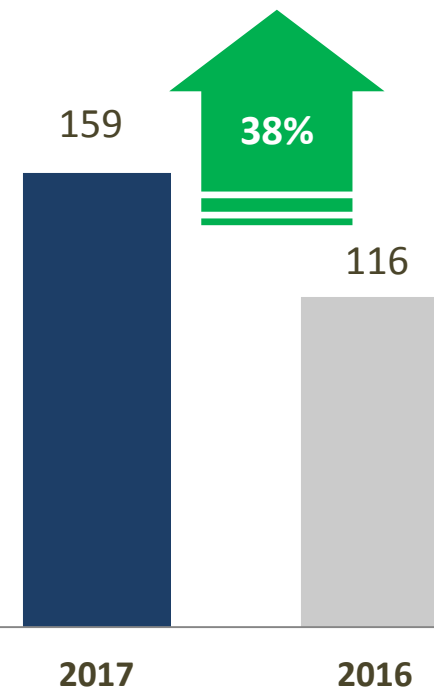
Through Other Comprehensive Income

(AED mn)



Total

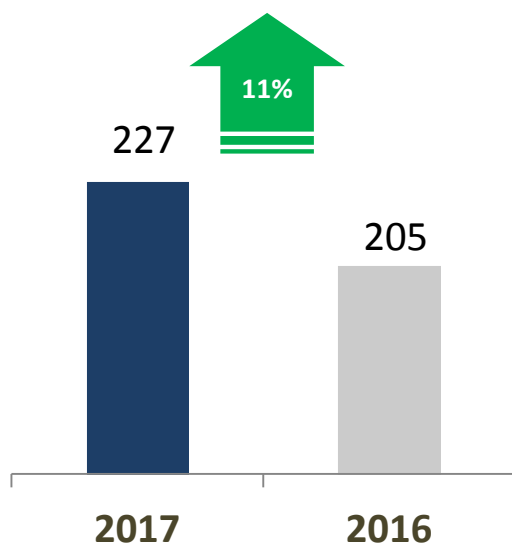
(AED mn)



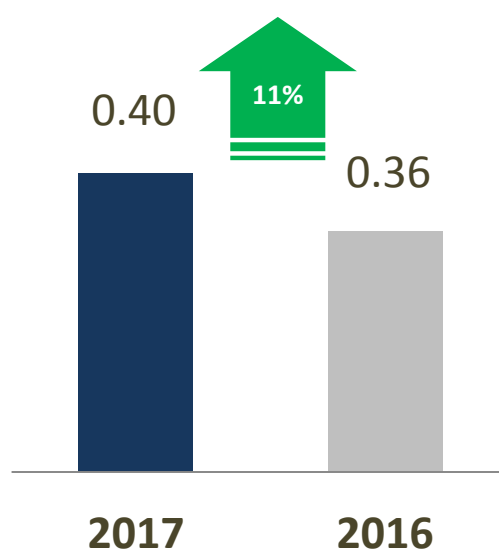
Profitability

Profitability Growth

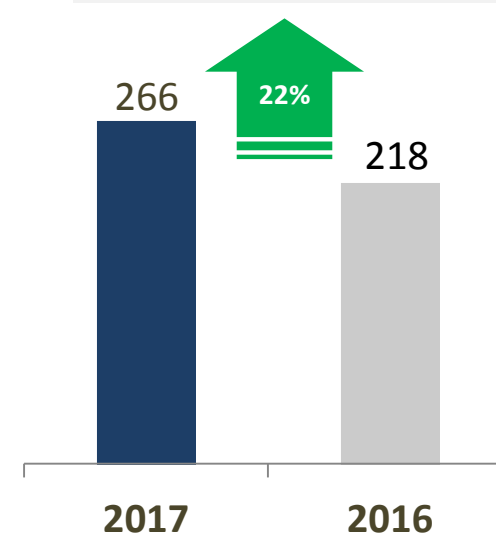
Net profit (AED mn)



Earnings per Share (AED)



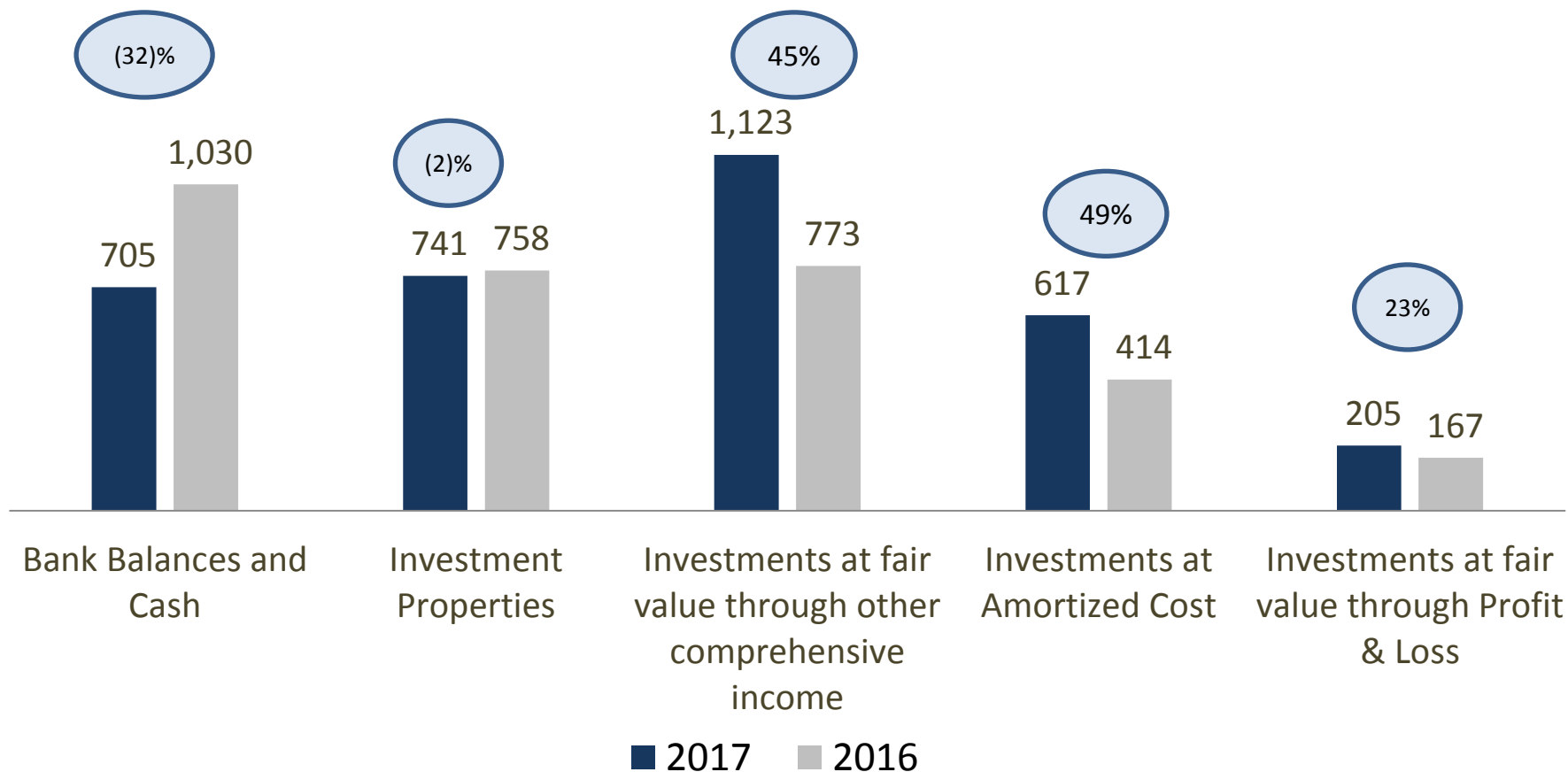
Total comprehensive income (AED mn)



Total Investment Assets

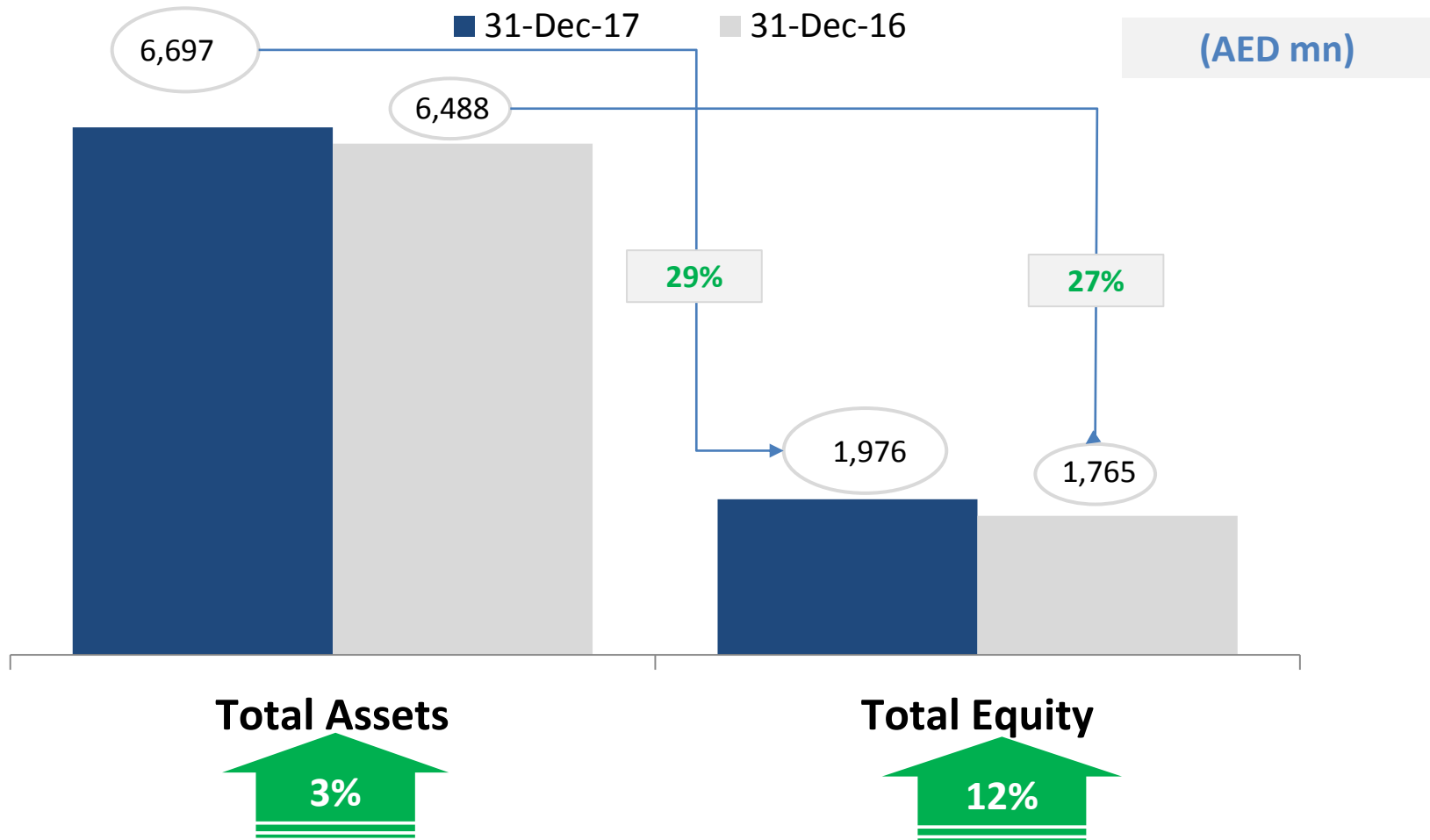
Prudent investment strategy

2017: AED 3,392 million
2016: AED 3,141 million



Financial Strength

Continued focus on strengthening balance sheet



Thank you



Alaa Fares

Executive Vice President,
Finance

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General Reserve and Retained Earnings

AED Million	ملايين الدراهم	31/12/2017	31/12/2016
General Reserve	الإحتياطي العام	750.0	550.0
Retained Earnings	الأرباح المحتجزة	264.0	314.5

Proposed transfer to General Reserve	مقترح تحويل إلى الإحتياطي العام	100.0
Proposed Dividend 25%	مقترح توزيعات نقدية 25%	93.8
Total	الإجمالي	193.8

Mandatory Convertible Bonds (MCB)

MCBs of nominal value AED 390 million issued in June 2016;

Nominal value	: AED 390 million
Date of Issue	: 15 th June, 2016
Interest Rate	: 7.5%, payable annually in arrears
Annual Interest Payment	: AED 29.25 million
Term	: 3 years
Conversion Date	: 15 th June, 2019
Conversion Price	: AED 2.00