

Abu Dhabi National Insurance Company PJSC

YOUR RELIABLE INSURER

ANNUAL GENERAL ASSEMBLY MEETING
21 March 2021

STRONG PERFORMANCE IN 2020

AED 4,012.2 Mn +6.8%	Gross written premiums
AED 1,348.5 Mn +11.9%	Net written premiums
AED 497.2 Mn +26.5%	Net underwriting income
AED 114.8 Mn -19.3%	Investment Income
AED 371.0 Mn +30.5%	Net profit
AED 0.65 +30.0%	Basic and diluted EPS

Strong growth in both top-line and bottom-line profitability

- Increased premiums, ongoing underwriting excellence and enhanced operational efficiency combined to boost net profit by 30.5%

Gross written premiums up 6.8% year on year

- Strong performance across commercial lines delivered growth of 13.1%
- Consumer lines finished the year flat due to the overall economic slowdown and resulting competitive pressure

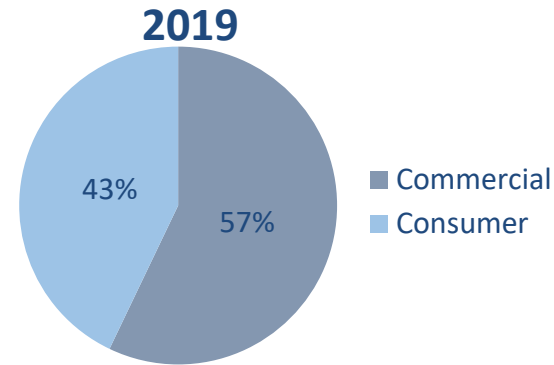
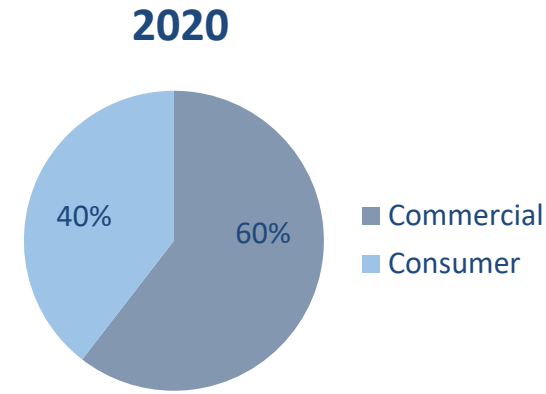
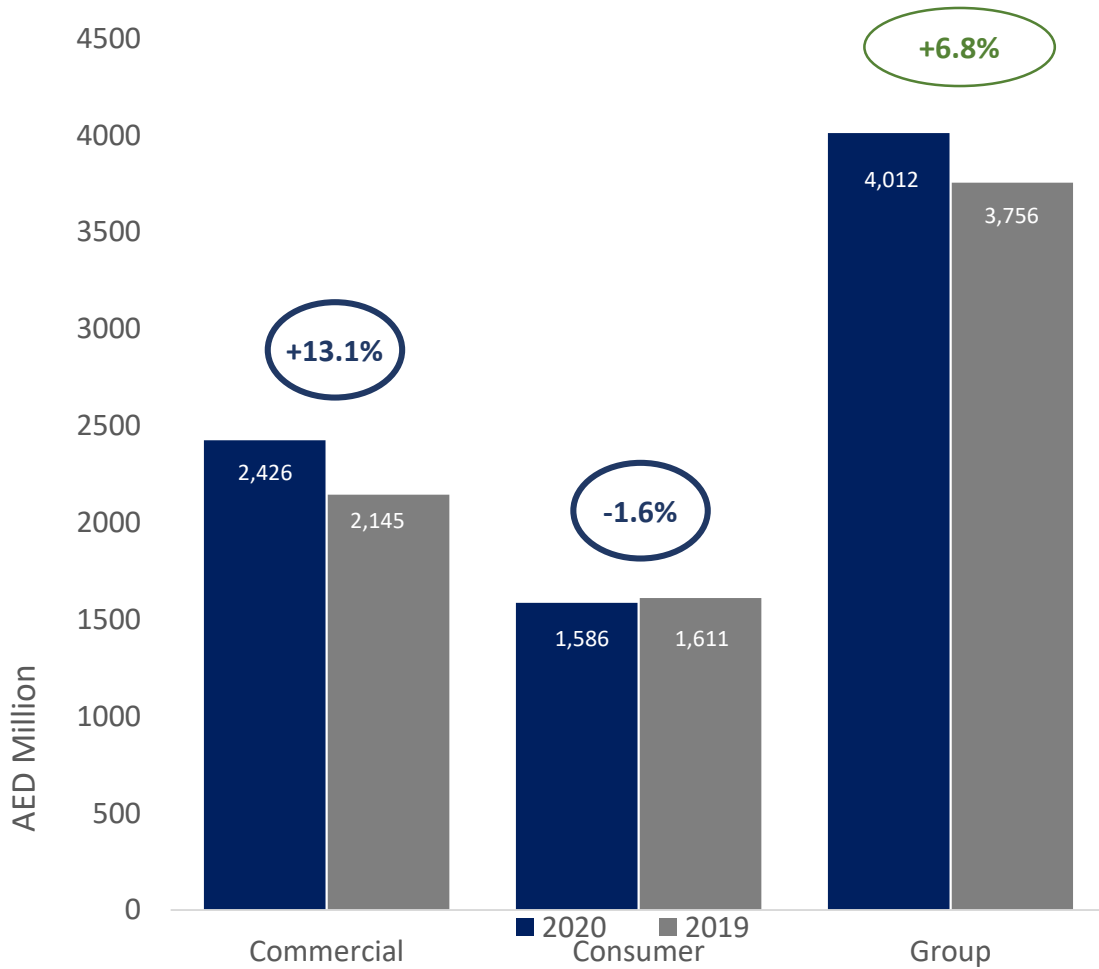
Underwriting results significantly exceeded 2019

- Selective underwriting and pricing discipline underpinned strong growth in net underwriting income of 26.5%

Basic and diluted earnings per share of AED 0.65 vs AED 0.50 last year

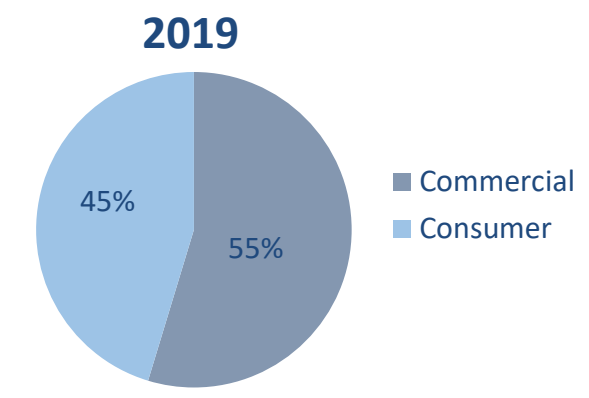
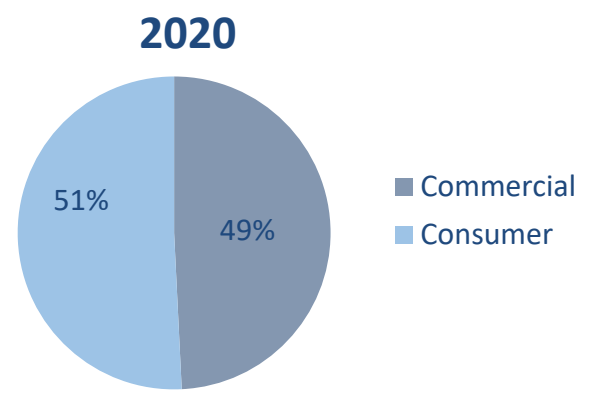
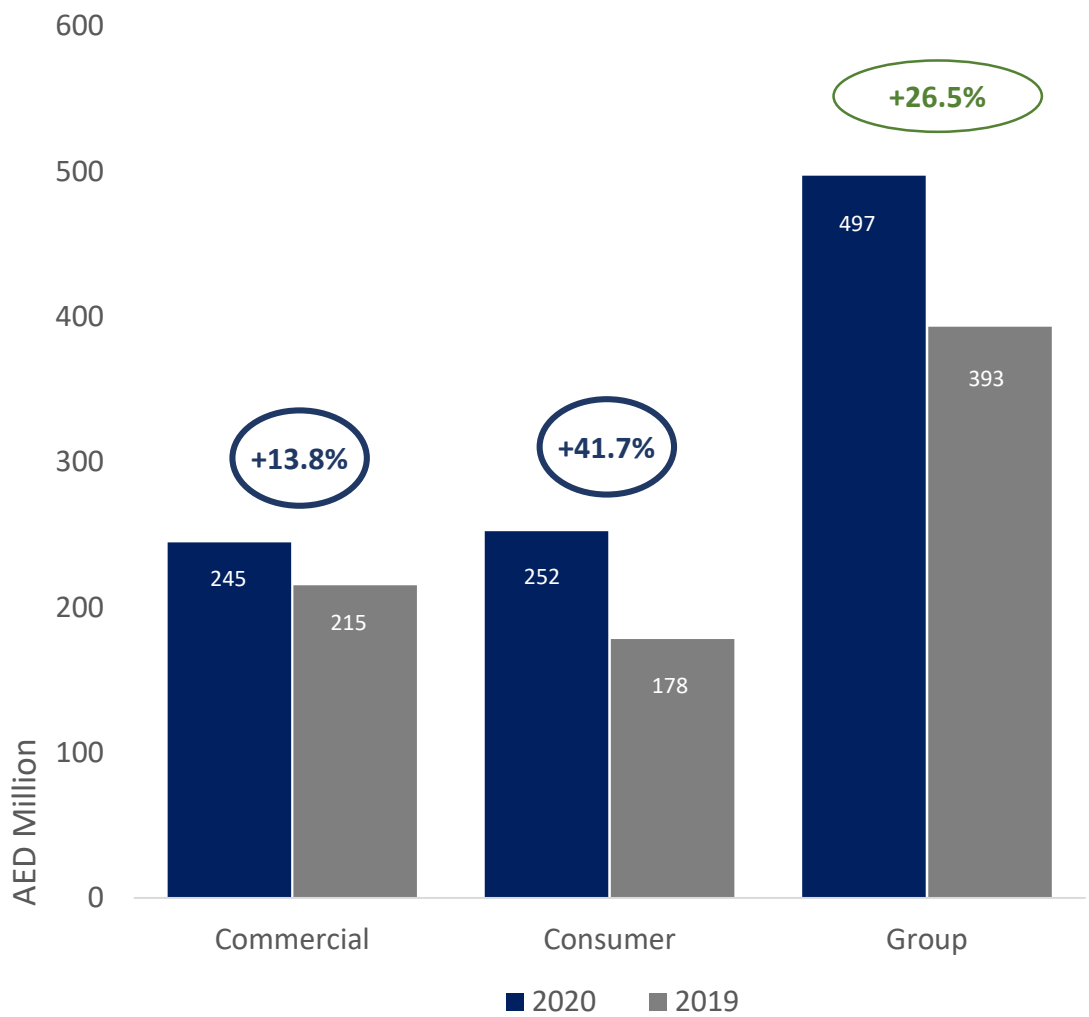
- Resilient financial performance reflected in strong EPS growth

TOPLINE GROWTH



- Significant GWP growth of 6.8% in a challenging market impacted by COVID-19
- Particularly strong commercial lines performance with 13.1% growth in 2020
- Consumer lines performed resiliently despite the macro conditions decreasing moderately by 1.6%

PROFITABLE GROWTH – UNDERWRITING INCOME



- Underwriting profit is exceptionally strong in both consumer and commercial
- Consumer UW results grew at 41.7% impacted positively by COVID 19

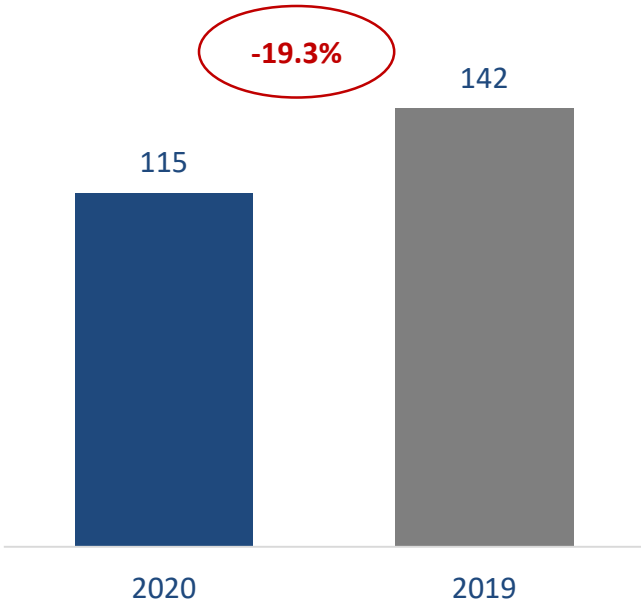


INVESTMENT INCOME

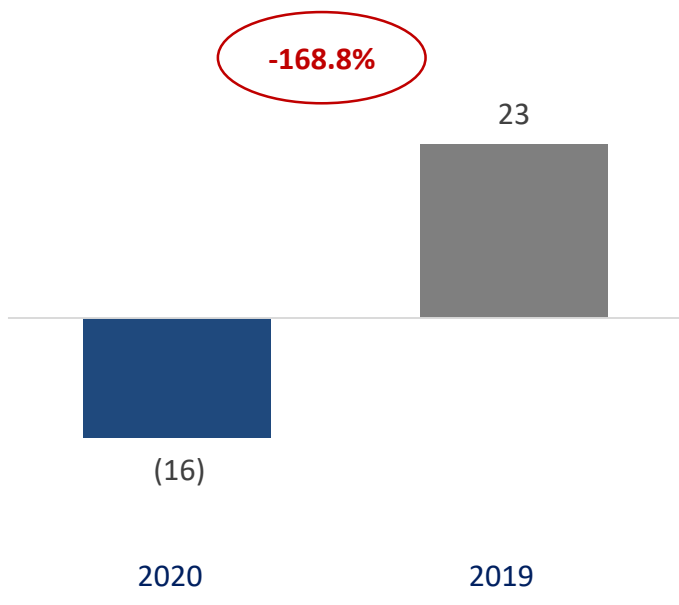
- Investment income was impacted by the market volatility in early 2020 and the subsequent March drawdown, resulting in a fall of 19.3% on 2019
- The diverse nature of the portfolio led to a quick recovery in valuations in the second half of the year, but not fully recovered before YE

AED million

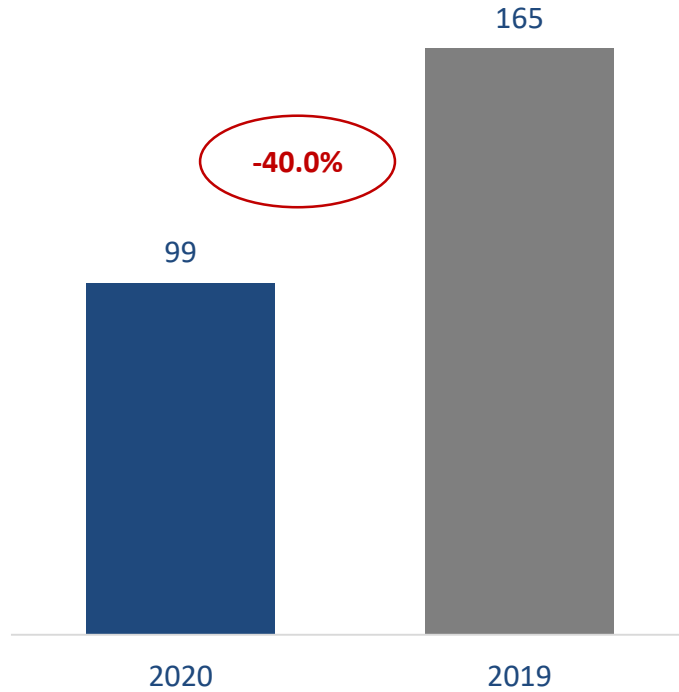
Investment Income through Profit and Loss Account



Investment Income through Other Comprehensive Income



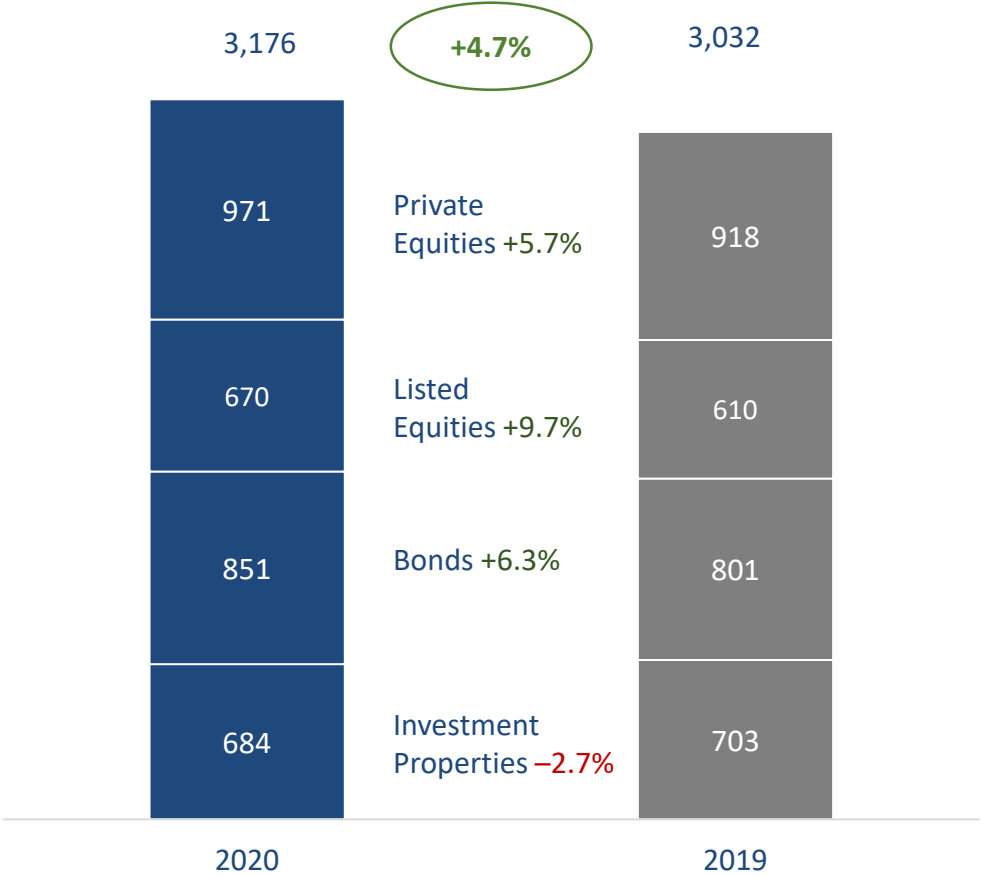
Total Investment Income



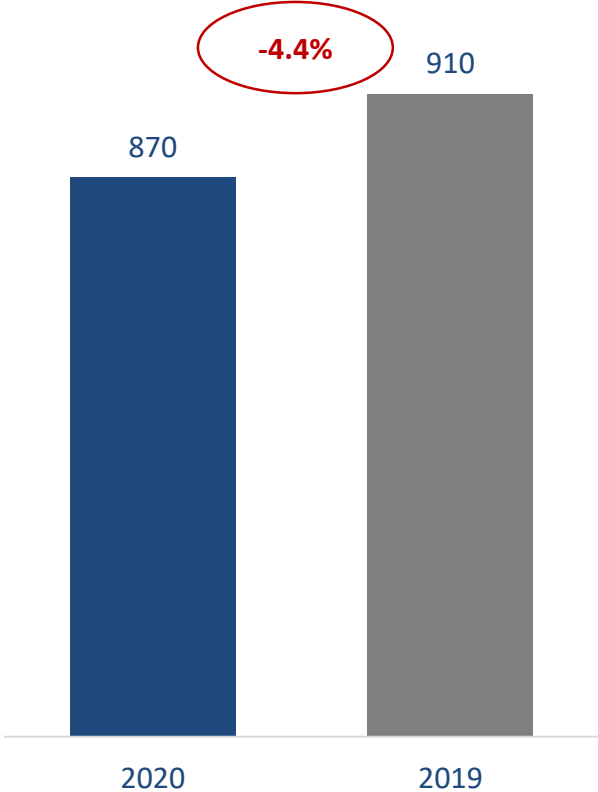
INVESTMENTS & BANK BALANCES

AED million

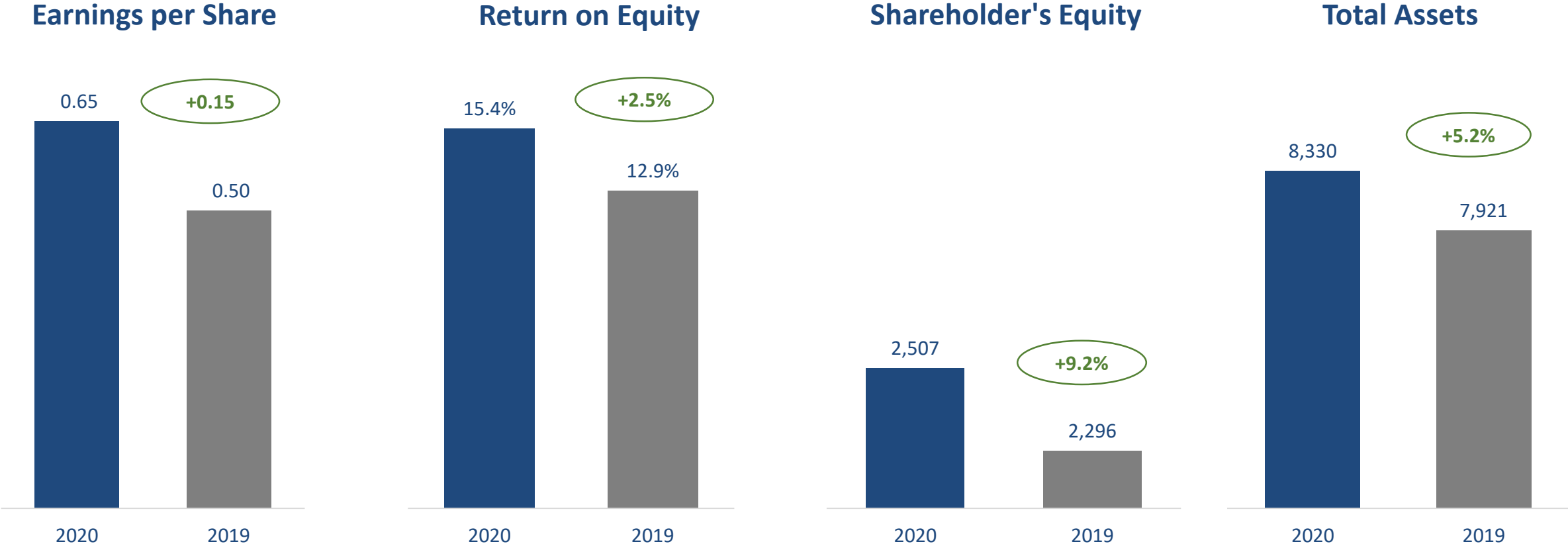
Investments



Bank Balances, Cash and Deposits



OTHER METRICS

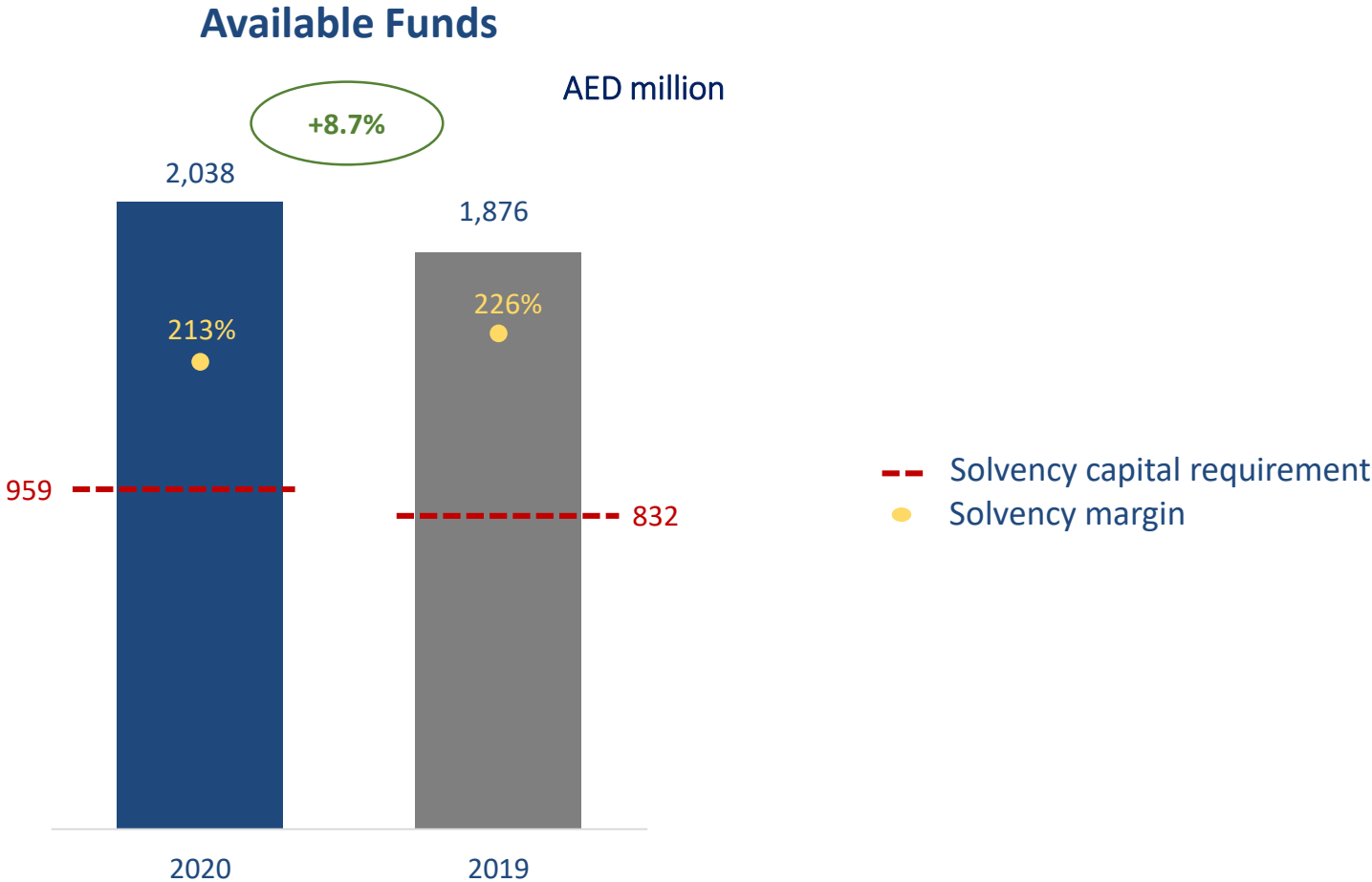


- Consistent double digit RoE demonstrate ability to generate significant shareholder value.



SOLVENCY

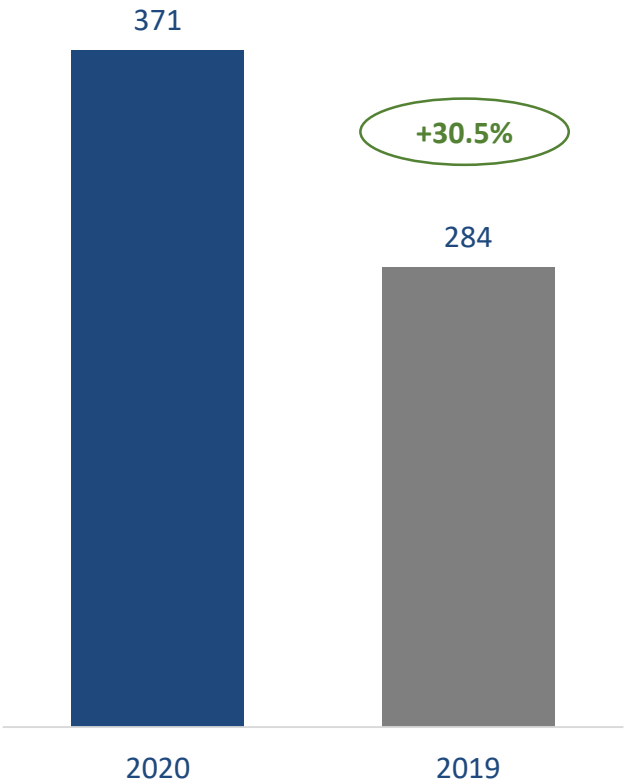
- ADNIC, like in the past, continues to demonstrate an extremely healthy Solvency Ratio of over 200%.



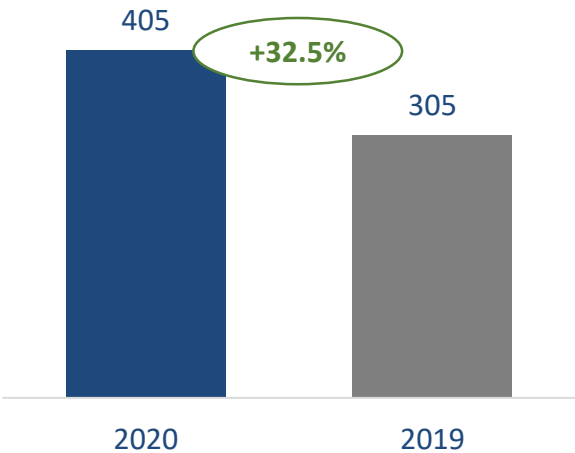
PROFITABILITY AND PROPOSED DIVIDEND

AED million

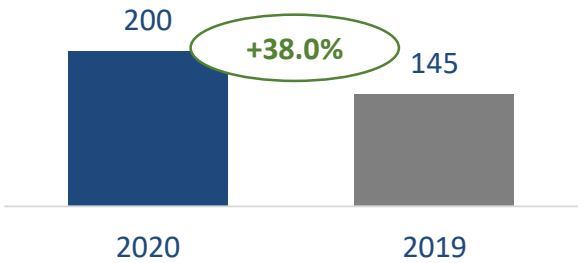
Net Profit



Retained Earnings



Proposed Dividend



- Proposed dividend is 38% higher than last year compared to growth in net profit at 30.5%. Proposed dividend represents 50% of total Retained earnings



THANK YOU